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Ching-chi Chou-pao (The Economic Weekly), No 26, 1952

TRADE AGREEMENTS BETWEEN CHINA AND NON-SOVIET BLOC NATIONS

Comment: This report gives an excerpt from an article entitled, "Proceeding to Ever Greater Victories," by P'u Yun, published in the Ching-chi Chou-pao (The Economic Weekly), 3 July 1954.

Noteworthy accomplishments have been realized in the field of foreign trade. Trade with the Soviet Union and with the new nations of Eastern Europe has steadily increased. At the International Economic Conference held this April in Moscow, China signed trade agreements with England, France, Belgium, Holland, Switzerland, Ceylon, Indonesia, Pakistan, Finland, end other nations. The total import-export value of these agreements is equivalent to 223,000,000 American dollars.

On 1 June we signed a trade agreement in Peiping with representatives of Japanese private enterprise for goods valued at 30 million English pounds. We estimate that, in addition to trade carried on with the Soviet Union and the new nations, we shall be able to develop, within 2 or 3 years, import-export trade with private-enterprise nations worth between 15 billion and 19 billion rubles, or between 5 billion and 9 billion rubles each year.

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